Fiscal Estimate - 2013 Session

Original		Updated		Corrected		Supplemental	
LRB Numbe	r 13-3443/ 1		Introd	duction Number	er S	B-370	
Description State procureme	nt and construction	on contracts with d	lisabled v	eteran-owned busi	nesses		
Fiscal Effect							
Approp Decrea Approp Create		Revenue	es e Existing		rb withir Yes	- May be possible n agency's budget No s	
Indetermin 1. Incre Pern 2. Decr	ease Costs	3. Increase ory Permissi 4. Decrease	ve Mar e Revenu	ndatory	nent Unns [its Affected Village Cities Others WTCS Districts	
Fund Sources A		PRS SEC	3 🔲 SE	Affected Ch. EGS 20.505(1)(gr)		-	
Agency/Prepare	ed By	Aut	horized	Signature		Date	
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Fiscal Estimate Narratives DOA 11/8/2013

LRB Number 13-34	43/1	Introduction Number	SB-370	Estimate Type	Original				
Description									
State procurement and construction contracts with disabled veteran-owned businesses									

Assumptions Used in Arriving at Fiscal Estimate

Senate Bill 370 requires state agencies to attempt to ensure they pay disabled veteran-owned businesses at least 1 percent of the total amount expended for state procurements or certain state construction projects in each fiscal year. The bill also requires a goal that one percent of individuals hired under contracts let by commissions and special purpose districts, as well as the dollar value of contracts let, and the amount of funds spent for certain financial transactions, shall go to disabled veteran-owned businesses in each fiscal year.

There is a certification process currently in place with staff dedicated to handling the certification responsibilities and tracking expenditures for disabled veteran-owned businesses. As a result, there will be no fiscal impact on the Department of Administration if AB-466 were enacted.

Long-Range Fiscal Implications

None